

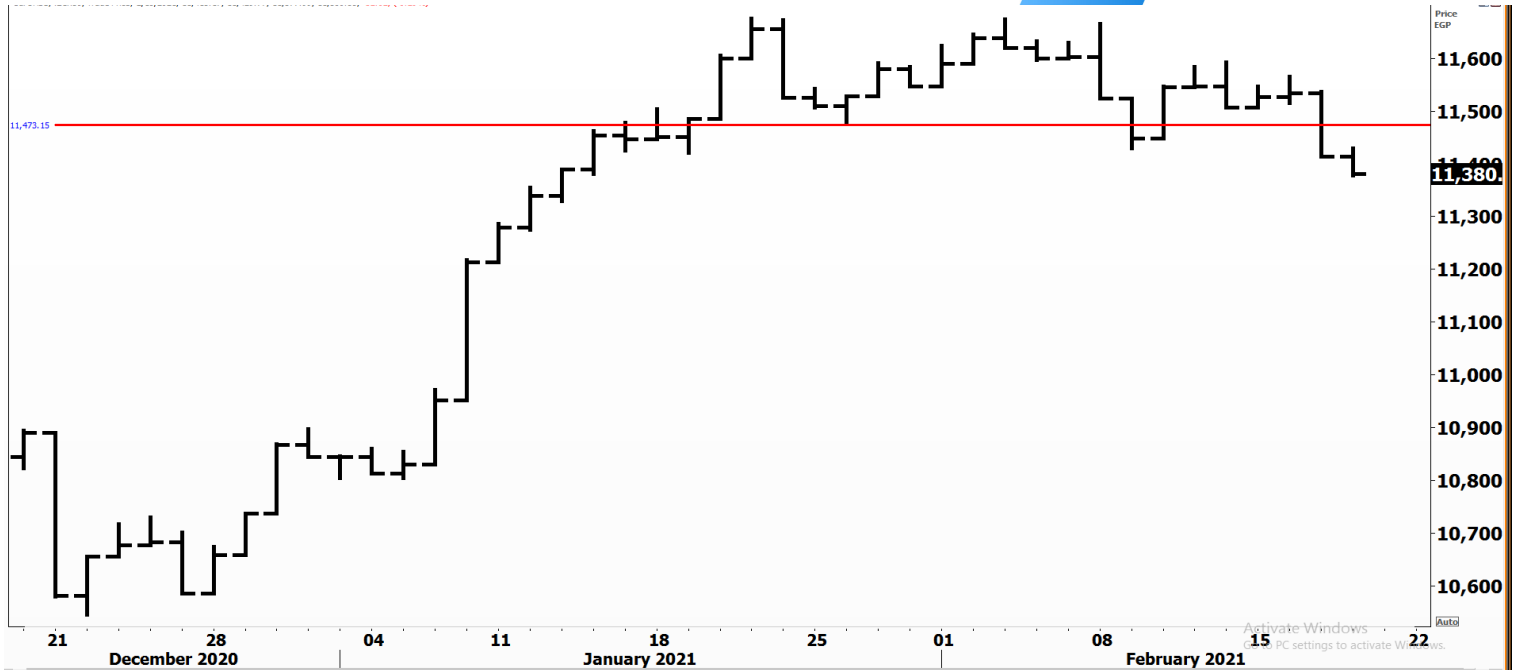


PIONEERSECURITIES

Weekly Overview

21-Feb 2021

This report must be read with the disclaimer
on last page



The EGX index hit the stop loss by the end of the week, closing below 11,450-11,500; the market is currently in a short-term corrective phase that is not expected to be strong. Our target lies at 11,200; a rise from there will trigger an entry signal.

On the other hand, if the market rebounds from here, we will wait for a break above 11,600 before stepping in.

Thus, this correction should lead the index to 11,200. If this level is violated, then we will probably have a more prolonged correction, we will then look at potential levels to be reached.

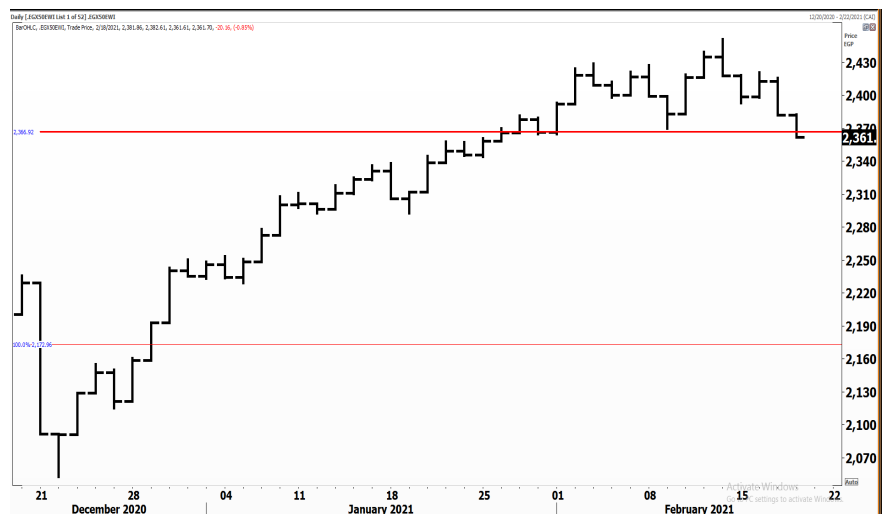
It is important to note, however, that our intermediate-term view is bullish and that most of the stocks are in an overall buy mode, which means that the current market correction should be used as a chance to step in.

EGX 50 Index/ Daily Chart

The EGX 50 index hit its stop on Thursday, closing below its support and triggering a short-term sell signal.

This violation should lead the index to 2,280-2,290, which is an area that is considered as support.

Those who are heavily margined can reduce their margin exposure. Our new entry signal will be triggered at the next rebound.



OCDI



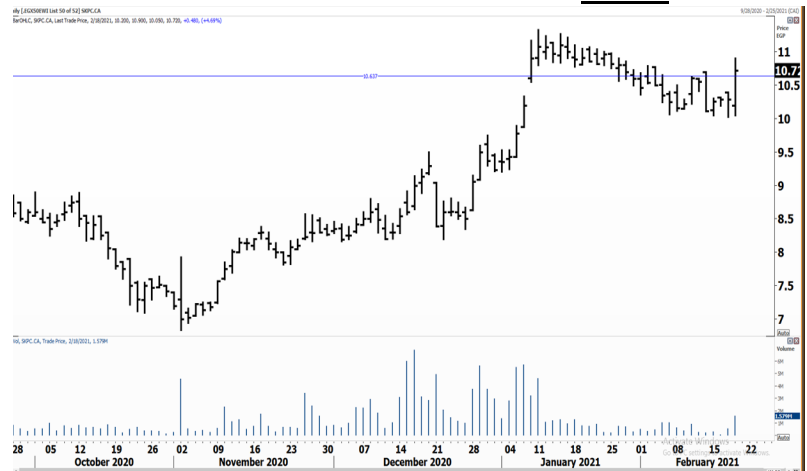
OCDI is on its way to challenge its important resistance that lies at 18. This is an important level to watch as a breakout above it will be considered bullish for the stock and will send it near 23.

Those who want to trade OCDI from here to 18 can do so, but a break above the latter level will call for new entries.

The break above 10.6 should be viewed as positive, especially if confirmed today. Our target lies at 11.3, then we have another target around 13.

SKPC is already in an intermediate-term uptrend, which makes it one of the strong performer in our market. Corrections, as we mentioned before, are chances to buy.

SKPC



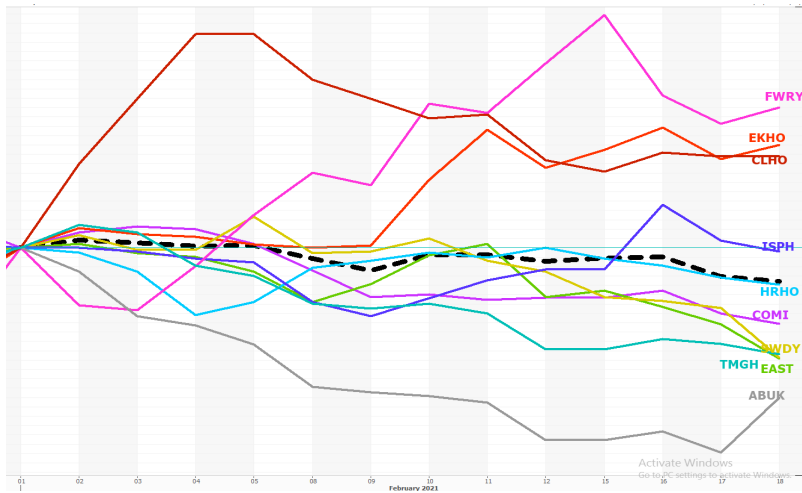
MTIE



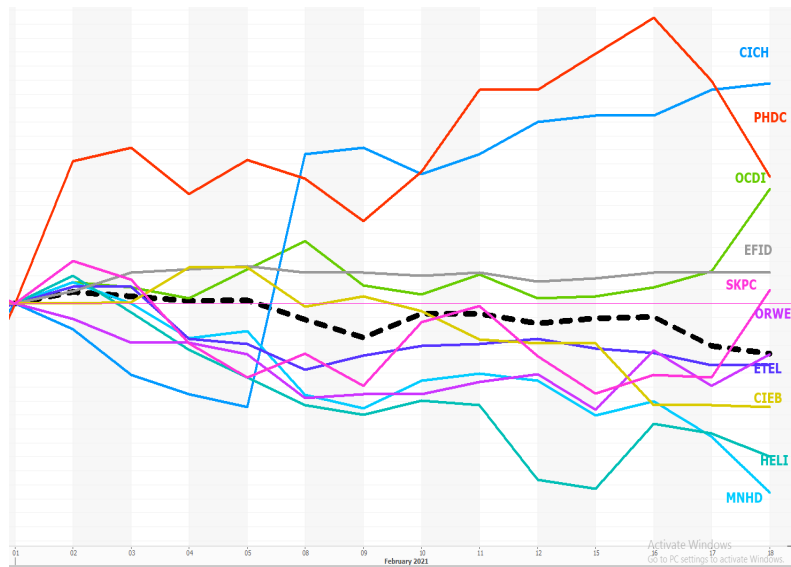
MTIE hit new historical highs and witnessed a slight correction afterwards. Such a correction should be seen as a chance to step in.

Support lies at 10; a rebound from this level will trigger a new entry signal with the expectation to break the recently formed peak.

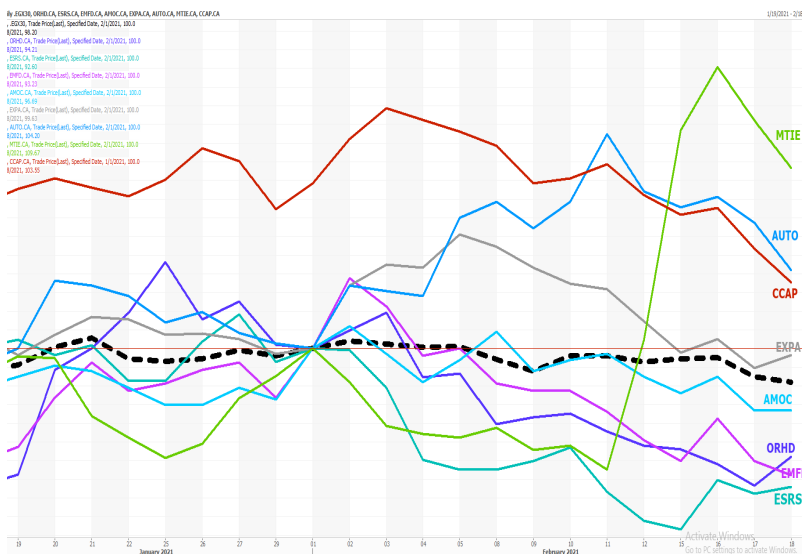
Top index weights



Mid Weights



Smallest Weights



Stock	10/20 EMA signal	Comments
EGX 30	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
COMI	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
FWRY	Above	Buy signal was triggered during April 2020
EAST	Above	Buy signal was triggered during December 2020
EKHO	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
ABUK	Above	Buy signal was triggered during August 2020
HRHO	Above	Buy signal was triggered during July 2020
TMGH	Above	Buy signal was triggered during November 2020
SWDY	Above	Buy signal was triggered during November 2020
CLHO	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
ISPH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ETEL	Sell	The 10 weeks moving average broke below its 20 weeks counterpart
MNHD	Above	Buy signal was triggered during October 2020
CIEB	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
OCDI	Above	Buy signal was triggered during July 2020
SKPC	Above	Buy signal was triggered during August 2020
CICH	Above	Buy signal was triggered during June 2020
ORWE	Above	Buy signal was triggered in October 2020
EFID	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	Sell -	The 10 weeks moving average broke below its 20 weeks counterpart
PHDC	Above	Buy signal was triggered during August 2020
AMOC	Above	Buy signal was triggered during December 2020
ESRS	Above	Buy signal was triggered during September 2020
CCAP	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
MTIE	Above	Buy signal was triggered during August 2020
AUTO	Above	Buy signal was triggered during September 2020
ORHD	Above	Buy signal was triggered during December 2020
OIH	Above	Buy signal was triggered in August 2020
EMFD	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
EXPA	Above	Buy signal was triggered during July 2020

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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